

## **GROUP POLICY STATEMENT RISK MANAGEMENT**

Gold Fields strives to manage risk effectively to protect the company's assets, stakeholders, environment and reputation and to ensure achievement of its business objectives.

The aim is to achieve a fuller understanding of the reward/risk balance and seek to reduce the likelihood and consequences of adverse impacts on the business. To achieve continual improvement in our management of risks, we are guided by all relevant regulations and leading industry practices.

The company will endeavour to develop, implement and maintain sound risk management practices and systems to address these objectives:

- identify, assess and manage risks in an effective manner;
- make decisions based on a comprehensive view of the reward to risk balance;
- provide greater certainty on the delivery of objectives; and
- satisfy our corporate governance requirements.

In pursuing these objectives, the company will seek to:

- implement a comprehensive and systematic risk assessment and reporting process across the Group;
- create an environment that controls and mitigates risks within accepted Gold Fields risk appetite and risk tolerance levels:
- ensure business continuity through proactive and integrated risk governance, risk management practices and sound crisis management plans to respond to material unwanted events:
- integrate the outputs of specialist risk functions to provide an informed view of the risks associated with our business activities;
- heighten risk management awareness in our business processes with our key stakeholders;
- foster a culture of continuous improvement in risk management through audit and review processes:
- create an appropriate risk financing programme, based on sound risk profiles.

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Nike Fraser CEO

01 January 2024

Date

Creating enduring value beyond mining













