



# Our management approach to integrated mine closure planning

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*Gold Fields considers mine closure an integral part of our core business. As mining ends on our sites, we strive to achieve sustainable outcomes that benefit our business, people, host communities and the environment. We integrate mining closure into our business activities to reduce our environmental and social impacts, optimise our liabilities and, where possible, enhance asset values.*

Our commitment to responsible mine closure planning aims to ensure sustainable post-mining land use and positive legacy outcomes for our host communities and the environment. Effective mine closure planning is critical for minimising environmental impacts, fulfilling regulatory obligations and ensuring long-term socio-economic benefits.

Our [mine closure guideline](#) outlines our approach to effective integrated mine closure planning. The guideline focuses on mine closure plans and cost estimations throughout the mining lifecycle in three stages: conceptual, detailed and definitive closure planning. All our operations have mine closure plans and cost estimates in place, and we conduct rehabilitation continuously as part of ongoing operations.

In 2022, Gold Fields implemented a proactive, beyond-compliance approach to funding the inevitable closure of our mines, which includes supplementing the funding regulators currently require us to set aside. Our existing bank guarantees and other security agreements remain in place to support potential unplanned closures and to meet in-country regulatory requirements.

Our main stakeholders in integrated mine closure planning are:

- **Host communities**, who expect environmental resilience and socio-economic investments beyond the life of mine
- **Governments**, who expect compliance with all relevant legislation and regulations
- **Capital providers**, who expect us to optimise financial liabilities and enhance asset value

We engage with these stakeholders through regular consultations, collaborative initiatives and transparent reporting to address mine closure-related challenges and opportunities.

## OUR COMMITMENTS TO INTEGRATED MINE CLOSURE PLANNING

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The following policies commit us to integrating environmental sustainability principles into the full mining lifecycle:

- [Environmental Policy Statement](#) (last updated in 2024)
- [Sustainable Development Policy Statement](#) (last updated in 2024)
- [Water Stewardship Policy Statement](#) (last updated in 2024)
- [Climate Change Policy Statement](#) (last updated in 2024)
- [Community Policy Statement](#) (last updated in 2024)
- [Tailings Storage Facility Management Policy Statement](#) (last updated in 2024)

We are guided by the ICMM's Integrated Mine Closure Good Practice Guide and engage in its mine closure working group.



## OUR INTEGRATED MINE CLOSURE PLANNING IMPACT

Our integrated mine closure efforts aim to minimise negative impacts on the environment where we operate and maximise positive impacts during and beyond the lives-of-mine of our assets.

Negative impacts on Gold Fields	Negative impacts on others	Positive impacts
<ul style="list-style-type: none"><li>• Risk of legal penalties or fines should we not comply with regulations</li><li>• Reputational damage</li><li>• Mine closure liabilities</li></ul>	<ul style="list-style-type: none"><li>• Environmental degradation, including soil erosion, water contamination and loss of biodiversity</li><li>• Social and economic disruption after life-of-mine</li></ul>	<ul style="list-style-type: none"><li>• Environmental restoration</li><li>• Sustainable community development</li><li>• Enhanced reputation and stakeholder trust</li><li>• Enhanced asset value</li></ul>

## OUR INTEGRATED MINE CLOSURE PLANNING MANAGEMENT ACTIONS

Our integrated mine closure planning, portfolio management and liability optimisation are supported by:

- **Closure plans for all operations:** Our integrated mine closure planning processes ensure our operations' mine closure plans are regularly updated in line with good practice and the Group's requirements. The Group's mine closure plans comply with in-country legal requirements and are approved by the appropriate regulator
- **Rigorous closure cost estimates:** Our operations make provision for mine closure cost estimates per country of operation
- **Progressive rehabilitation:** All our operations implement progressive rehabilitation plans, which include closure-related technical studies and designs; remediation of contaminated areas; decommissioning and removal of redundant infrastructure; landform reshaping; revegetation; and in-pit waste rock disposal

### Effectiveness of management actions

We measure the effectiveness of our integrated mine closure planning through:

- Regularly reviewing and updating operations' closure plans
- Annually reviewing closure cost estimates
- Setting rehabilitation targets in our progressive rehabilitation plans
- Completing closure gap assessments for mines reaching the end of their life-of-mine

## HOW WE MEASURE OUR PERFORMANCE

Key metrics in measuring integrated mine closure planning performance include:

- Liability optimisation
- Progressive rehabilitation

Our integrated mine closure planning metrics are rigorously audited internally and externally to ensure transparency and accountability.



## WHERE WE REPORT ON OUR PERFORMANCE

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Reporting and disclosures on our integrated mine closure planning approach and performance are shared in our:

- [Integrated Annual Report](#)
- [Report to Stakeholders](#)
- [Mineral Resources and Mineral Reserves Supplement](#)
- [Sustainability databook](#)